

NOTICE OF A SUBSTANTIAL SHAREHOLDER'S INTEREST \*



\* Asterisks denote mandatory information

Name of Announcer *	BUMITAMA AGRI LTD.
Company Registration No.	200516741R
Announcement submitted on behalf of	BUMITAMA AGRI LTD.
Announcement is submitted with respect to *	BUMITAMA AGRI LTD.
Announcement is submitted by *	Lim Gunawan Hariyanto
Designation *	Executive Chairman & CEO
Date & Time of Broadcast	12-Apr-2012 20:14:36
Announcement No.	00244

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1.	Date of notice to issuer *	12-04-2012
2.	Name of <u>Substantial Shareholder</u> *	Tan Sri Dato' Lee Shin Cheng
3.	Please tick one or more appropriate box(es): *	
	<ul style="list-style-type: none"><li>• Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]</li><li>• Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]</li></ul>	

>> PART II

1.	Date of change of <u>Deemed Interest</u>	12-04-2012
2.	Name of Registered Holder	Oakridge Investments Pte. Ltd.
3.	Circumstance(s) giving rise to the interest or change in interest	# Others
	# Please specify details	Initial Public Offering and listing of Bumitama Agri Ltd. on the Main Board of SGX-ST.
4.	Information relating to shares held in the name of the Registered Holder	
	No. of <u>Shares</u> held before the change	535,050,070
	As a percentage of issued share capital	36.0 %
	No. of Shares which are subject of this notice	0
	As a percentage of issued share capital	0 %

	Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
	No. of Shares held after the change	535,050,070
	As a percentage of issued share capital	30.4 %

>> PART III

1.	Date of change of <u>Deemed Interest</u>	12-04-2012
2.	The change in the percentage level	From 36.0 % To 30.4 %
3.	Circumstance(s) giving rise to the interest or change in interest	# Others
	# Please specify details	Initial Public Offering and listing of Bumitama Agri Ltd. on the Main Board of SGX-ST.
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	N.A.

>> PART IV

1.	Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest :	
	Direct	Deemed
No. of shares held before the change	0	535,050,070
As a percentage of issued share capital	0 %	36.0 %
No. of shares held after the change	0	535,050,070
As a percentage of issued share capital	0 %	30.4 %

Footnotes	<p>The percentage in shareholding before the change is calculated based on a share capital of 1,484,197,844 shares.</p> <p>The percentage in shareholding after the change is calculated based on a share capital of 1,757,531,844 shares.</p> <p>Tan Sri Dato' Lee Shin Cheng and his spouse, Puan Sri Datin Hoong May Kuan and his son, Dato' Lee Yeow Chor and Lee Yeow Seng are deemed to be interested in the shares of Bumitama Agri Ltd. held by Oakridge Investments Pte. Ltd., a wholly-owned subsidiary of IOI Corporation Berhad ("IOIC"), by virtue of Section 7 of the Companies Act, Cap. 50 arising from their collective 100% shareholding interest in Progressive Holdings Sdn Bhd, which in turn holds 100% equity interest in Vertical Capacity Sdn Bhd, a substantial shareholder of IOIC.</p>
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	<p>Note:</p> <p>The Joint Issue Managers for the Company's initial public offering are DBS Bank Ltd. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch.</p>
Attachments	<p>Total size = <b>0</b> (2048K size limit recommended)</p>