

BUMITAMA AGRI LTD.

(Incorporated in Singapore)

(Company Registration Number: 200516741R)

**ADDITIONAL INFORMATION TO INCORPORATION OF A SUBSIDIARY ANNOUNCEMENT
– PT BUMITAMA SAWIT LESTARI**

The Company refers to its announcement on the “Incorporation of a Subsidiary - PT Bumitama Sawit Lestari (“PT BSL”)” released to the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 20 April 2012 and would like to provide the following additional information:

Shareholdings of PT BSL

The Company has a 90% equity interest in PT BSL. The remaining 10% equity interest is held by PT. Harita Jayaraya, an associate of the Company’s controlling shareholders. This was due to the requirements of the local ownership laws in Indonesia. Such requirements are also disclosed in the Company’s Prospectus dated 3 April 2012, on page 76-77 and the section entitled “Annex C – Indonesian Regulatory Overview” on page C-11.

SGX Query to disclose the requirement pursuant to:

- (1) Rule 916(2)(b) on the audit committee’s view on the risks and rewards of the joint venture and**
- (2) Rule 916(2)(c) that the interested person does not have an existing equity interest in the joint venture.**

The Company’s response to the SGX query is as follows:

Pursuant to Rule 916(2)(b) and Rule 916(2)(c) of the SGX-ST Listing Manual, the Audit Committee (“AC”) of the Company is of the view that the risks and rewards of the joint venture are in proportion to the equity of each joint venture partners and the terms of the joint venture are not prejudicial to the interests of the issuer and its minority shareholders; and the interested person does not have an existing equity interest in the joint venture prior to the participation of the entity at risk in the joint venture.

By Order of the Board

Lim Gunawan Hariyanto
Executive Chairman and CEO

Date: 26 April 2012

The Joint Issue Managers for the Company’s initial public offering are DBS Bank Ltd and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch. The Joint Issue Managers assume no responsibility for the contents of this announcement.