

BUMITAMA AGRI LTD.
(Incorporated in Singapore)
(Company Registration No.: 200516741R)

VARIANCES BETWEEN UNAUDITED FINANCIAL STATEMENTS AND AUDITED FINANCIAL STATEMENTS

The Board of Directors (the “Board”) of Bumitama Agri Ltd. (the “Company”) refers to its full year financial results announcement for the financial year ended 31 December 2015 (“FY2015”) made on 23 February 2016 via the SGXNET (the “Preliminary Unaudited Results”).

Pursuant to Rule 704 (6) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), the Company wishes to announce that subsequent to the release of the Preliminary Unaudited Results on 23 February 2016, the external auditor has proposed an adjustment to the Company's (parent only) balance sheets which had been adopted by the management.

The adjustment pertains to the foreign currency difference arising from the translation of the Company's investment in its subsidiaries and the details of the variances between the Preliminary Unaudited Results and Audited Financial Statements of the Company are shown below:

Company's (parent only) Balance Sheets

| | Per Preliminary Unaudited Results 2015 IDR million | Per Audited Financial Statements 2015 IDR million |
|--|---|--|
| Investments in subsidiaries | 502,997 | 675,463 |
| Foreign currency translation reserve (in Equity) | 785,854 | 958,320 |

Other than disclosed above, there were no adjustments made to the Group's Consolidated Balance Sheets and Income Statement nor the Company's Income Statement and Cash Flow from the Preliminary Unaudited Results.

BY ORDER OF THE BOARD

Bumitama Agri Ltd.

Lim Gunawan Hariyanto
Executive Chairman and CEO

01 April 2016