

BUMITAMA AGRI LTD.

(Incorporated in Singapore)

(Company Registration Number: 200516741R)

MATTER RELATING TO *IJIN LOKASI* IN RESPECT OF THE PLANTATION LAND OF PT. HATIPRIMA AGRO

The Board of Directors of Bumitama Agri Ltd. (the “**Company**”) refers to the Company’s announcements on 11 July 2012 and 13 July 2012 in relation to the *Ijin Lokasi* in respect of the plantation land belonging to PT. Hatiprima Agro (the “**Earlier Announcements**”). Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Earlier Announcements.

As mentioned in the Earlier Announcements, HPA instituted the Legal Proceedings. On 4 December 2012, the Palangkaraya State Administrative Court:

- (1) declared that the Revocation of Location Permit (i.e. the Head of Kotawaringin Regent’s decree no. 525.26/342/Ek.SDA/VI/2012 dated 21 July 2012 of Revocation of Persetujuan Prinsip Arahkan Lokasi, Ijin Lokasi (Location Permit) and Ijin Usaha Perkebunan (Plantation Business License) grant to PT. Hatiprima Agro) is void;
- (2) declared that the 2008 Decree of Revocation (i.e. the Ministry of Forestry’s decree no. SK.51/Menhut-II/08 dated 11 March 2008 of Revocation of Ministry of Forestry’s decree no. 186/KPTS-II/2000 dated 29 June 2000 of the relinquishment of part of Forestry Area of Sungai Mentaya Forest for the area of 5,369.80 hectares, grant to PT. Hatiprima Agro for Palm Oil Plantation Business, located at Kecamatan Antang Kalang, Kabupaten Daerah Tingkat II Kotawaringin Timur, Propinsi Daerah Tingkat I, Kalimantan Tengah) is void;
- (3) ordered that the Head of Regency of Kotawaringin Timur revoke the Revocation of Location Permit; and
- (4) ordered that the Indonesian Ministry of Forestry revoke the 2008 Decree of Revocation,

(the “**Administrative Court Decision**”).

The Company notes that the local government of Kotawaringin Timur has the right to lodge an appeal to the State Administrative High Court at Kalimantan Tengah Province within 14 days of the Administrative Court Decision. As at the date of this announcement, the Company has not received notice of any such appeal.

These developments did not have a material effect on the consolidated earnings or the net asset value of the Group for the financial quarter ended 30 September 2012.

The Company will make such further announcements as and when appropriate to keep shareholders informed of any further development on the above matter.

By Order of the Board

Lim Gunawan Hariyanto
Executive Chairman and CEO

Date: 13 December 2012

The Joint Issue Managers for the Company's initial public offering are DBS Bank Ltd and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch. The Joint Issue Managers assume no responsibility for the contents of this announcement.