

NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST *



* Asterisks denote mandatory information

Name of Announcer *	BUMITAMA AGRI LTD.
Company Registration No.	200516741R
Announcement submitted on behalf of	BUMITAMA AGRI LTD.
Announcement is submitted with respect to *	BUMITAMA AGRI LTD.
Announcement is submitted by *	Lim Gunawan Hariyanto
Designation *	Executive Chairman & CEO
Date & Time of Broadcast	22-May-2012 17:20:19
Announcement No.	00051

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1.	Date of notice to issuer *	22-05-2012
2.	Name of <u>Director</u> *	Dato' Lee Yeow Chor
3.	Please tick one or more appropriate box(es): *	
	<ul style="list-style-type: none"> • Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV] 	

>> PART II

1.	Date of change of <u>Deemed Interest</u>	21-05-2012
2.	Name of Registered Holder	Lynwood Capital Resources Pte. Ltd.
3.	Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase
	# Please specify details	
4.	Information relating to shares held in the name of the Registered Holder	
	No. of <u>Shares</u> held before the change	1,900,000
	As a percentage of issued share capital	0.11 %
	No. of Shares which are subject of this notice	300,000
	As a percentage of issued share capital	0.02 %
	Amount of consideration	0.895

NOTICE OF INTEREST/CHANGES IN INTEREST

(excluding brokerage and stamp duties) per share paid or received	
No. of Shares held after the change	2,200,000
As a percentage of issued share capital	0.13 %

>> PART III

1.	Date of change of <u>[Select Option]</u>	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1.	Holdings of <u>Director</u> , including direct and deemed interest :	
	Direct	Deemed
No. of shares held before the change	0	536,950,070
As a percentage of issued share capital	0 %	30.55 %
No. of shares held after the change	0	537,250,070
As a percentage of issued share capital	0 %	30.57 %

Footnotes	<p>The percentage in shareholding is calculated based on the Company's issued share capital of 1,757,531,844 shares.</p> <p>Dato' Lee Yeow Chor and his parents, Tan Sri Dato' Lee Shin Cheng and Puan Sri Datin Hoong May Kuan and his brother, Lee Yeow Seng are deemed to be interested in the shares of Bumitama Agri Ltd. held by Oakridge Investments Pte. Ltd. and Lynwood Capital Resources Pte. Ltd., both the wholly-owned subsidiaries of IOI Corporation Berhad ("IOIC"), by virtue of Section 7 of the Companies Act, Cap. 50 arising from their collective 100% shareholding interest in Progressive Holdings Sdn Bhd, which in turn holds 100% equity interest in Vertical Capacity Sdn Bhd, a substantial shareholder of IOIC.</p> <p>Note:</p> <p>The Joint Issue Managers for the Company's initial public offering are DBS Bank Ltd and The Hongkong and Shanghai Banking Corporation Limited, Singapore</p>
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	Branch. The Joint Issue Managers assume no responsibility for the contents of this announcement.
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Attachments	Total size = 0 (2048K size limit recommended)
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