

**BUMITAMA AGRI LTD.**  
(Incorporated in Singapore)  
(Company Registration Number: 200516741R)

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**MATTER RELATING TO *IJIN LOKASI* IN RESPECT OF THE PLANTATION LAND OF PT. HATIPRIMA AGRO**

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The Board of Directors of Bumitama Agri Ltd. (the “**Company**”) refers to the Company’s announcements on 11 July 2012, 13 July 2012 and 13 December 2012 in relation to the *Ijin Lokasi* in respect of the plantation land belonging to PT. Hatiprima Agro and the decision of the Palangkaraya State Administrative Court on 4 December 2012 (the “**Earlier Announcements**”). Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Earlier Announcements.

The Company wishes to announce that HPA has received an official notice of appeal from the Palangkaraya State Administrative Court stating that the defendants to the Legal Proceedings (the “**Appellants**”) have lodged an appeal on the Administrative Court Decision to the State Administrative High Court (“the **High Court**”).

The Company wishes to state that the Palangkaraya State Administrative Court had, during the hearing that led up to the Administrative Court Decision, made the following findings:

- The 2008 Decree of Revocation was sent (i) to the wrong party, i.e. an unrelated third party (namely PT. Sinar Agrotani Kalimantan) instead of HPA, and (ii) to the wrong local government, i.e. to the Governor of East Kalimantan instead of the Governor of Central Kalimantan (where HPA’s operation area is located).
- The Appellants were not able to provide evidence that (i) warning letters had been delivered to HPA prior to the issue of the 2008 Decree of Revocation and (ii) the 2008 Decree of Revocation had been delivered to HPA and the relevant institutions under the Central Kalimantan Government. As such, the issuance of the 2008 Decree of Revocation has violated Article 15 paragraph 2 of the Ministry of Forestry Decree number 146/KPTS-II/2003 on the Evaluation Guidelines for the Forestry Area Usage and against the Good Corporate Governance Principles.
- HPA’s area had been re-designated to Non-Forestry Area / Other Designated Area based on the Ministry of Forestry Decree number SK.292/Menhut-II/2011.

The Company believes that the High Court will find no defect in the findings of the Palangkaraya State Administrative Court, and will therefore re-affirm the Administrative Court Decision.

The Company will make such further announcements as and when appropriate to keep shareholders informed of any further development on the above matter.

By Order of the Board

Lim Gunawan Hariyanto  
Executive Chairman and CEO

Date: 15 January 2013

*The Joint Issue Managers for the Company’s initial public offering are DBS Bank Ltd and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch. The Joint Issue Managers assume no responsibility for the contents of this announcement.*