



Bumitama Agri Ltd.

(Company Registration Number: 200516741R)
(Incorporated in the Republic of Singapore)

**Global Offering in respect of 297,570,000 Shares comprising
124,833,000 Shares under the Cornerstone Placement, 157,737,000 Shares under the Placement and 15,000,000 Shares under the Public Offer
(subject to the Over-allotment Option)
Offering Price: S\$0.745 per Share**

Capitalised terms used herein, unless otherwise indicated, have the meanings as defined in the prospectus of Bumitama Agri Ltd. (the “**Company**”) registered by the Monetary Authority of Singapore on 3 April 2012 in relation to the Offering (the “**Prospectus**”).

THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO SUBSCRIBE FOR AND/OR PURCHASE SHARES.

The Board of Directors of the Company, Wellpoint Pacific Holdings Ltd (the “**Vendor**”), DBS Bank Ltd. (“**DBS Bank**”) and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch (“**HSBC**”, and together with DBS Bank, the “**Joint Issue Managers, Bookrunners and Underwriters**”), are pleased to announce the following:

INDICATIONS OF INTEREST AND APPLICATIONS RECEIVED

(a) The Placement (excluding the Management Reserved Shares)

The aggregate indications of interest received from institutional and other investors at the Offering Price of S\$0.745 per Share at the close of the book-building exercise were approximately 4,702 million Offering Shares. These indications of interest represent approximately 30.3 times of the 155,025,000 Offering Shares available under the Placement (excluding the Management Reserved Shares).

(b) The Public Offer

At the close of the Public Offer at 12.00 noon on 10 April 2012, there were 14,518 valid applications made by way of Application Forms or Electronic Applications for a total of 619,827,000 Offering Shares. In total, application monies received pursuant to such valid applications amounted to approximately S\$461.8 million.

In addition, at the close of the Offering at 12.00 noon on 10 April 2012, all 2,712,000 Management Reserved Shares were validly subscribed for and/or purchased by the key management staff of the Group, with application monies received for these Management Reserved Shares amounting to approximately S\$2.0 million.

Based on the aggregate number of 172,737,000 Offering Shares under the Offering (excluding Cornerstone Shares), the indications of interest received for the Placement and application monies received for the Management Reserved Shares and the Public Offer, the Offering is approximately 30.8 times subscribed.

In connection with the Offering, DBS Bank, as the stabilising manager (the “**Stabilising Manager**”), on behalf of the Joint Issue Managers, Bookrunners and Underwriters, has over-allotted 29,754,000 Shares (the “**Additional Shares**”), all of which were allocated to the Placement. Such over-allotment will be covered through Shares borrowed by the Stabilising Manager from the Vendor pursuant to a share lending agreement between the Stabilising Manager and the Vendor. The Stabilising Manager will either return an equivalent number of Shares to the Vendor through the purchase of Shares in the open market by undertaking stabilising actions or exercise the Over-allotment Option described below.

APPLICATION RESULTS FOR THE PUBLIC OFFER

To ensure a reasonable spread of Shareholders, the Board of Directors of the Company, in consultation with the Joint Issue Managers, Bookrunners and Underwriters, has decided on the following basis of allotment for the 15,000,000 Offering Shares under the Public Offer:

Range of Offering Shares applied for ('000)	Balloting ratio	Number of Offering Shares allocated per successful applicant ('000)	Percentage of total number of Offering Shares under the Public Offer (%)	Number of successful applicants
1 to 9	5:50	1	3.2	478
10 to 19	5:50	3	8.4	421
20 to 49	6:50	8	13.8	259
50 to 99	9:50	13	21.6	249
100 to 499	10:50	16	38.9	365
500 to 999	15:50	20	7.1	53
1,000 and above	18:50	25	7.0	42
			100.0	1,867

SPREAD IN RELATION TO THE PLACEMENT

All 155,025,000 Offering Shares (excluding the 2,712,000 Management Reserved Shares) and the 29,754,000 Additional Shares have been validly allocated under the Placement. The spread of places is as follows:

Range of Offering Shares allocated ('000)	Number of Places
1 to 9	358
10 to 49	187
50 to 99	74
100 to 499	49
500 to 999	28
1,000 and above	49
Total	745

The spread of applicants for the 2,712,000 Management Reserved Shares is as follows:

Range of Management Reserved Shares allocated ('000)	Number of Places
1 to 49	1
50 to 99	7
100 to 499	4
500 to 999	2
Total	14

RULES 232 AND 240 OF THE LISTING MANUAL

Pursuant to Rules 232 and 240 of the Listing Manual, and to the best of the knowledge and belief of the Joint Issue Managers, Bookrunners and Underwriters, after having taken all reasonable steps and making all reasonable enquiries, the following persons have acquired the following number of Shares in relation to the Global Offering:

Name of Holder	Relationship	No. of Shares ('000)	Circumstances giving rise to the allocation
Hwang Investment Management Berhad	Associated company of DBS Bank	37,584	Allocated under the Cornerstone Placement/Placement
Temasek group of companies (excluding DBS group of companies)	Members of the same group of companies as DBS Bank (whose ultimate substantial shareholder is Temasek Holdings (Private) Limited)	2,013	Allocated under the Placement

OVER-ALLOTMENT OPTION AND STABILISATION

For the purposes of Regulation 3A(2)(g) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, it is hereby announced that in connection with the Offering, the Vendor has granted the Stabilising Manager, on behalf of the Joint Issue Managers, Bookrunners and Underwriters, an Over-allotment Option exercisable in full or in part, on one or more occasions from the Listing Date on the SGX-ST until the earlier of (i) the date falling 30 days from the Listing Date or (ii) the date when the Stabilising Manager (or its appointed agent(s)) has bought, on the SGX-ST, an aggregate of 29,754,000 Shares, representing not more than 18.0% of the total Offering Shares at the Offering Price, solely to cover the over-allotment of the Offering Shares.

In connection with the Offering, the Stabilising Manager (or its appointed agent(s)) may effect transactions that stabilise or maintain the market price of the Shares at levels that might not otherwise prevail in the open market. Such transactions may be effected on the SGX-ST and in other jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulations, including the Securities and Futures Act and any regulations thereunder. However, there is no assurance that the Stabilising Manager (or its appointed agent(s)) will undertake any such stabilising actions. Such transactions, if commenced, may be discontinued at any time and shall not be effected after the earlier of (i) the date falling 30 days from the Listing Date or (ii) the date when the over-allotment of the Shares which are the subject of the Over-allotment Option has been fully covered, either through the purchase of the Shares on the SGX-ST or the exercise of the Over-allotment Option by the Stabilising Manager, or through both.

COMMENCEMENT OF TRADING AND REFUND

The Shares are expected to commence trading on the SGX-ST on a “ready” basis at 9.00 a.m. (Singapore time) on 12 April 2012, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a “ready” basis have been fulfilled. There will be **NO** trading on a “when issued” basis.

Unsuccessful applications using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefits arising therefrom), are expected to be returned to the applicants by ordinary post, at the applicants’ own risk, within 24 hours of the balloting of applications, in accordance with the conditions and procedures set out in the section entitled “Annex A – Terms and Conditions and Procedures for Applications” in the Prospectus (the “**Instructions**”). For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefits arising therefrom) will be credited to the applicants’ accounts with their respective Participating Banks, at the applicants’ own risk, within 24 hours of the balloting of applications in accordance with the conditions and procedures set out in the Instructions.

In respect of partially successful applications under the Public Offer, any balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefits arising therefrom) to the applicants, by ordinary post (in the case of Applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants’ accounts with their respective Participating Banks (in the case of Electronic Applications) at their own risk within 14 Market Days after the close of the Public Offer, in each case in accordance with the conditions and procedures set out in the Instructions.

For enquiries for the results of the applications, applicants may call The Central Depository (Pte) Limited (the “**CDP**”) at +65 6535 7511 using their T-PIN. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The Board of Directors of the Company and the Vendor wish to thank all applicants who have applied for the Offering Shares, the relevant authorities and all who have helped in one way or another in the Global Offering, for their support and assistance.

Issued jointly by
DBS Bank Ltd.
The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch

For and on behalf of

Bumitama Agri Ltd.
11 April 2012

This announcement does not constitute an offer of securities for sale in the United States. The Shares in the Offering have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Shares are being offered and sold outside the United States (including to institutional and other investors in Singapore) in reliance on Regulation S under the Securities Act.