

BUMITAMA AGRI LTD.

(Incorporated in Singapore)

(Company Registration Number: 200516741R)

US\$170,000,000 TERM LOAN FACILITY AND REVOLVING LOAN FACILITY

The Board of Directors of Bumitama Agri Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has obtain syndicated loan facilities of US\$170,000,000 (the “**Facilities**”) comprising a five-year term loan facility of US\$120,000,000 (the “**Term Loan Facility**”) and a three-year revolving loan facility of US\$50,000,000 (the “**Revolving Loan Facility**”). The Mandated Lead Arrangers for the Facilities are United Overseas Bank Limited, DBS Bank Ltd, and The Hongkong and Shanghai Banking Corporation Limited. The Hongkong and Shanghai Banking Corporation Ltd is also acting as the Facility Agent for the syndicate of lender banks (the “**Agent**”).

The Term Loan Facility will be used to repay the Group’s existing borrowings under a syndicated loan facility of US\$114,136,363.66, which is due for repayment on 19 November 2012. The Revolving Loan Facility will be used towards financing the Group’s general corporate purposes. The Facilities are secured by guarantees given by the Company and certain of the subsidiaries within the Group.

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to inform shareholders and investors that the Facilities Agreement includes a condition that stipulated that, if at any time Dr Lim Hariyanto Wijaya Sarwono, Mr Lim Gunawan Hariyanto and IOI Corporation Berhad, each a controlling shareholder of our Company, together cease to hold (directly or indirectly) through a subsidiary or a person controlled by any of them beneficially (i) more than 50% of the issued share capital of any of the joint borrowers and guarantors (which are entities within the Group) under the Facilities or (ii) issued share capital having the right to cast more than 50% of the votes capable of being cast in general meetings of each of the joint borrowers and guarantors, the commitments of the syndicate of lender banks under the Facilities may be cancelled by the Agent and all outstanding amounts under the Facilities may become immediately due and payable.

Other than as disclosed above and other than the direct or deemed interests in the shares of the Company and/or subsidiaries within the Group, none of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the transaction.

By Order of the Board

Lim Gunawan Hariyanto
Executive Chairman and Chief Executive Officer

12 November 2012