

BUMITAMA AGRI LTD.

(Incorporated in Singapore)

(Company Registration Number: 200516741R)

US\$15,000,000 LOAN FACILITY (“the Facility”)

The Board of Directors of Bumitama Agri Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has entered into a facility agreement (“**Facility Agreement**”) with Taipei Fubon Commercial Bank Co., LTD., Singapore Branch as lender (the “**Bank**”) pursuant to which, the Bank has agreed to grant committed Facility of up to an aggregate principal amount of US\$15,000,000 for the general purposes of, *inter alia* financing the general corporate and working capital requirements of the Company and/or its subsidiaries, including the refinancing of existing debts of the Company.

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Company wishes to inform shareholders and investors pursuant to the Facility Agreement with the Bank, it would be a “change of control” event if Dr Lim Hariyanto Wijaya Sarwono and his immediate family (the “**Hariyantos Family**”), deemed to be a controlling shareholder of the Company, cease to be (directly or indirectly), the single largest shareholder of and/or cease to have management control over the Company.

(The “change in control” covenant shall collectively be referred to as the “**Covenant**”).

In the event that the Covenant is breached, the commitment under the Facility Agreement may be cancelled by the Bank and all outstanding amounts under the facility may become immediately due and payable.

Other than as disclosed above and other than the direct or deemed interests in the shares of the Company and/or subsidiaries within the Group, none of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the transaction.

By Order of the Board

Lim Gunawan Hariyanto
Executive Chairman and Chief Executive Officer

Date : 25 May 2016