

**BUMITAMA AGRI LTD.**

(Incorporated in Singapore)

(Company Registration Number: 200516741R)

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**ISSUANCE OF RINGGIT MALAYSIA FIVE HUNDRED MILLION (RM500,000,000) OF ISLAMIC MEDIUM TERM NOTES DUE 2019 PURSUANT TO THE RINGGIT-DENOMINATED ISLAMIC MEDIUM TERM NOTE PROGRAMME OF UP TO RINGGIT MALAYSIA TWO BILLION (RM2,000,000,000)**

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The Board of Directors (“the **Board**”) of Bumitama Agri Ltd. (the “**Company**” or together with its subsidiaries, the “**Group**”) refers to its SGX announcement dated 21 January 2014 on the establishment of a Ringgit-denominated Islamic medium term note programme (the “**Programme**”) of up to Ringgit Malaysia 2.0 billion.

*All capitalised terms used and not defined herein shall have the same meanings given to them in the SGX announcement dated 21 January 2014 made by the Company in connection with the Programme.*

The Board is pleased to announce that the Company has on 18 March 2014 issued Ringgit Malaysia 500.0 million of Islamic medium term notes (the “**IMTNs**”) under the Programme.

The IMTNs have a tenor of five (5) years and will mature on 18 March 2019. The IMTNs were successfully priced on a “book build” basis and will bear a periodic distribution rate of 5.25% per annum, payable semi-annually in arrears.

The net proceeds raised from the IMTNs will be utilised for the Group’s capital expenditure, working capital, investments, refinancing existing debt and general corporate purposes which are in compliance with Shariah principles.

The IMTNs will not be listed on any stock exchange.

Maybank Investment Bank Berhad and United Overseas Bank (Malaysia) Bhd acted as the Joint Principal Advisers/Joint Lead Arrangers for the Programme and the Joint Lead Managers for the distribution of the IMTNs in Malaysia.

Maybank Kim Eng Securities Pte. Ltd. and United Overseas Bank Limited, Singapore Branch were appointed as the Dealers (International Distribution) for the distribution of the IMTNs outside Malaysia.

By Order of the Board

Lim Gunawan Hariyanto  
Executive Chairman and Chief Executive Officer

18 March 2014

*The Joint Issue Managers for the Company’s initial public offering are DBS Bank Ltd and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch. The Joint Issue Managers assume no responsibility for the contents of this announcement.*