

BUMITAMA AGRI LTD.

(Incorporated in Singapore)

(Company Registration Number: 200516741R)

INCORPORATION OF SUBSIDIARIES

(a) PT. BUMITAMA ENERGI LESTARI

(b) PT. BUMITAMA OLEO SENTOSA

The Board of Directors of Bumitama Agri Ltd. (the "Company") wishes to announce the incorporation of two subsidiaries as follows:

- (a) PT. Bumitama Energi Lestari ("BEL")
- (b) PT. Bumitama Oleo Sentosa ("BOS")

The purposes of the incorporation of BEL is to become the holding company for manufacturing of downstream product in the areas of biodiesel and general trading of crude palm oil ("CPO") and related products and investment holding, while for BOS is to become the holding company for manufacturing of downstream products such as refining of crude palm oil into cooking oil, stearin and palm fatty acid distillate, and general trading of CPO and related products and investment holding.

Authorised and Paid-Up capital

BEL and BOS are incorporated under the laws of the Republic of Indonesia with an authorised and paid-up capital of IDR10 billion and IDR5 billion respectively.

The Company has a 95% equity interest in each of BEL and BOS while the remaining 5% is held by PT. Harita Jayaraya, an associate of the Group's controlling shareholders, Dr. Lim Hariyanto Wijaya Sarwono and Mr. Lim Gunawan Hariyanto, to fulfill Indonesia's legal requirement for a minimum local share ownership. Mr. Lim Gunawan Hariyanto is also the Executive Chairman and Chief Executive Officer of the Company.

The injection of investment into each of BEL and BOS by the Company was funded by its internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2014.

Other than as disclosed above, none of the Directors or substantial shareholders of the Company have any direct or indirect interest in the above transaction.

By Order of the Board

Lim Gunawan Hariyanto
Executive Chairman and CEO

Date: 7 August 2014