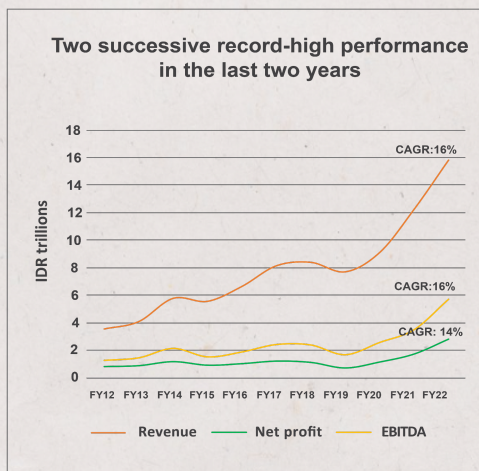


# NEWS RELEASE

## BUMITAMA AGRI VOTED BEST IN MULTIPLE CATEGORIES IN THE 2023 ASIAMONEY ASIA'S OUTSTANDING COMPANIES POLL

**Singapore, 18 September 2023** – Mainboard-listed Bumitama Agri Ltd. (“Bumitama”) had the honour to be voted as the best in four different categories at the 2023 Asiamoney Asia’s Outstanding Companies Poll, as announced by the organizer through the recently released issue three 2023 magazine edition.



Being voted the leading company in the above categories, reflected Bumitama’s record-breaking performance in the most recent year of 2022, despite rife with challenges amidst the big swings in palm oil price and production anomaly. The year 2022 was nevertheless a stellar year for Bumitama as the rally of CPO prices on top of a robust production recovery in the first half of FY2022 had boosted our financial results, allowing us to post all-time high revenue and profit figures for two consecutive years.

Our rigorous approach to operational efficiency by focusing on achieving optimal yield succeeded in suppressing the soaring cost of sales triggered by price hikes in fertiliser and fuel, as well as in FFB from external

parties in line with the buoyant CPO market. Bumitama is among the top ten listed plantation firms regionally, and with a CPO yield of 4.8 tonnes per ha in 2022, ahead of the industry average in productivity metrics.

Continuous improvement towards excellence, which we pursue across our operations, rests upon the tenets of sustainable growth. For years, we have been focusing our attention on aspects of environmental, social, and governance across many dimensions, encompassing multiple stakeholder groups. They include our own workforce and their family members, the communities around our operations, the public along with our investors and the relevant authorities, as well as the environmentalist in which we conduct business. Each of them is crucial to our long-term success, so with them we strive to work collectively to achieve our shared goals.

A total of 1225 participants consisting of fund managers, analysts, bankers, and rating agencies took part in the voting of 2023 Asiamoney Asia’s Outstanding Companies Poll. It is with utmost gratitude knowing that Bumitama received the highest number of votes in four different categories, as the **Overall Most Outstanding Company in Singapore, Best for ESG in Singapore, Most Outstanding Company in Singapore – Small/Mid-Caps** and **Consumer Staples Sector**. These recognitions will be Bumitama’s source of motivation as we forge our path forward and amplify the value we bring to all stakeholders.



## **About Bumitama Agri**

Bumitama Agri Ltd. (“Bumitama” or the “Group”) is a leading producer of crude palm oil (“CPO”) and palm kernel (“PK”) in Indonesia. The Group is principally engaged in the cultivation of oil palm trees, as well as the harvesting and processing of fresh palm fruit bunches (“FFB”) into CPO and PK. It was founded in 1996 and listed on the Singapore Exchange in 2012.

The Group is among the top ten listed plantation firms regionally, and with a CPO yield of 4.8 tonnes per ha in 2022, ahead of the industry average in productivity metrics.

The Group’s financial excellence has been acknowledged with three awards from Asiamoney in 2023, as a Most Outstanding Company in Singapore, Best for ESG in Singapore, Most Outstanding Company in Singapore (Small/Mid-Caps Sector), and Most Outstanding Company in Singapore (Consumer Staples Sector).

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