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# NEWS RELEASE

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## BEST-IN-CLASS INVESTOR RELATIONSHIP

**Singapore, 29 November 2024** – It is with pleasure to announce that Bumitama Agri has received a recognition of excellence at the IR Magazine Awards – South East Asia 2024, for having secured two esteemed accolades Best Overall Investor Relations (Small Cap) and Best Investor Relations Officer (Small Cap).

These awards reflect Bumitama's steadfast commitment to attain maximum shareholder value, underscoring the company's dedication to transparency, effective communication, and meaningful engagement with stakeholders.

Bumitama is proud to be among the distinguished few recognized for aligning its IR practices with global best standards. This achievement is a testament to the management's sustained efforts to strengthen relationships within the capital markets.

The IR Magazine Awards – South East Asia 2024 are divided into two sections. The awards-by-research categories are decided by a survey of hundreds of portfolio managers, buy-side analysts, and sell-side analysts across Indonesia, Malaysia, the Philippines, Singapore, Thailand, and Vietnam. The awards-by-nomination categories recognize achievements in specific areas of IR, such as ESG reporting, digital communications, and investor events.

Determined through a survey of industry professionals, Bumitama's recognition in the awards-by-research category reaffirms the value of its capital market outreach efforts. This acknowledgment highlights the company's ability to bridge investor interests with corporate performance through clear, consistent, and timely communication.

At the heart of Bumitama's investor relations strategy is a commitment to improving the company's fundamental objectives and creating long-term value for its shareholders. By fostering open, bilateral communication with investors, Bumitama ensures that key stakeholder concerns and feedback are incorporated into its business approach.

Bumitama remains dedicated to building trust with its investors by upholding best practices in investor relations, capital market outreach, and corporate governance. These efforts are central to achieving sustainable growth, delivering consistent value to shareholders, and positioning the company as a trusted leader in its sector.

**For further information, please email :**

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## About Bumitama Agri

Bumitama Agri Ltd. (“Bumitama” or the “Group”) is a leading producer of crude palm oil (“CPO”) and palm kernel (“PK”) in Indonesia. The Group is principally engaged in the cultivation of oil palm trees, as well as the harvesting and processing of fresh palm fruit bunches (“FFB”) into CPO and PK. It was founded in 1996 and listed on the Singapore Exchange in 2012.

The Group’s manages closed to 186 thousand hectares of oil palm plantation in Indonesia, with almost 30% dedicated to smallholders, and operates a total of 17 mills with a processing capacity of 6.99 million metric tonnes annually. Our plantation profile, with a weighted average age of 14 years at the close of 2023, is poised to sustain growth in production volume in the upcoming years.

## Gallery



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