INVESTOR CIRCULAR

Bumitama Agri Ltd.

The Story Behind the Numbers

RAISING THE BENCHMARK

Singapore, 14 Aug 2026 – Mainboard-listed Bumitama Agri Ltd. ("Bumitama" or "the Group"), a producer of crude palm oil ("CPO") and palm kernel ("PK") operating across 184 thousand hectares of oil palm plantations, today announced its financial results for the six months ended 30 June 2026 ("1H26").

Bumitama's strong start gained further momentum in the second quarter of 2026 ("2Q26"), supported by continued year-on-year ("YoY") growth in production and financial performance. CPO production rose 17% quarter-on-quarter ("QoQ") to a record 362,485 tons in 2Q26, lifting 1H26 output to 672,590 tons, or 11% higher YoY, widening from the 6% growth booked in the first quarter of 2026.

The improvement was driven primarily by internally managed estates. Internal fresh fruit bunch ("FFB") production rose 13% YoY to 1.86 million tons, driven by a 16% increase in yield from 9.2 tons per hectare ("ha") in 1H25 to 10.7 tons per ha. Nucleus yield led the improvement, rising 19% YoY to 10.8 tons per ha.

At 10.7 tons per ha in 1H26, simply doubling the first-half yield would already match the previous full-year record of 21.4 tons per ha booked in 2022. With production typically rise in the second half, Bumitama well positioned to raise the productivity benchmark in 2026. Oil extraction rate also improved by 0.11 percentage point ("ppt") YoY to 22.48% in 1H26.

Higher volume and productivity, alongside manageable costs, translated into another robust quarter. Revenue reached a record IDR6.46 trillion in 2Q26, while profitability rose to a multi-year high. Net margin expanded by 3.7 ppt QoQ to 16.8%, while EBITDA margin increased by 7.2 ppt to 32.3%.

For 1H26, Bumitama booked net profit of IDR1.83 trillion and EBITDA of IDR3.50 trillion, representing YoY increases of 44% and 37%, respectively. These results demonstrate that the Group's performance has been supported not only by persistently high prices, but also by meaningful operational improvements and disciplined cost management.

Palm oil prices remained resilient despite rising Malaysian inventories. The benchmark third-month CPO futures contract traded largely within MYR4,500–4,700 per ton from March to June, even as inventories increased for three consecutive months from 2.27 million tons to 2.54 million tons.

The price outlook is becoming increasingly supportive. Indonesia commenced its B50 biodiesel program in July, adding domestic vegetable-oil demand and reducing potential export supply, even before factoring in the possible impact of a super El Nino anticipated later in the year. Meanwhile, geopolitical disruptions have renewed volatility in energy markets. Brent crude briefly touched USD100 per barrel in July, while continued instability around the Strait of Hormuz and Red Sea could sustain a higher geopolitical risk premium.

Against this backdrop of improving productivity and potentially tightening vegetable-oil supply, Bumitama enters the second half of 2026 with strong momentum. Reflecting robust earnings, cash-flow generation and the enhanced dividend policy, the Board has declared an interim dividend of 4.10 Singapore cents per share, 13% higher than the interim dividend distributed last year.

**Net profit refers to profit attributable to owners of the Group*

Registered office: 10 Anson Road | #11-19 International Plaza | Singapore 079903
Company Registration Number: 200516741R
www.bumitama-agri.com

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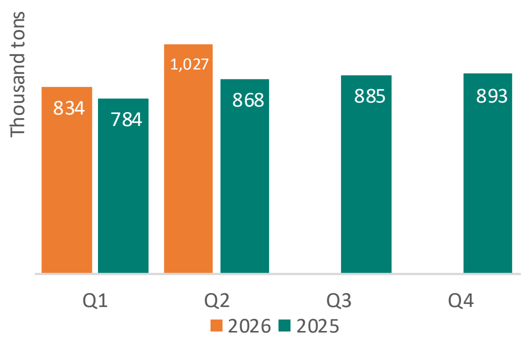
The Numbers

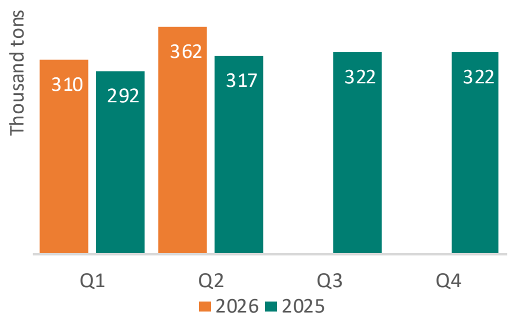
Production Highlight

	Unit	2Q26	2Q25	YoY	1H26	1H25	YoY
FFB Nucleus	ton	674,825	565,621	19.3%	1,224,344	1,073,669	14.0%
FFB Plasma	ton	352,568	302,971	16.4%	637,241	578,621	10.1%
FFB Yield	ton/ha	5.9	4.9	↑	10.7	9.2	↑
FFB External	ton	604,756	550,240	9.9%	1,142,481	1,079,317	5.9%
CPO Production	ton	362,485	316,553	14.5%	672,590	608,558	10.5%
OER	%	22.2%	22.5%	↓	22.5%	22.4%	↑
PK Production	ton	76,733	64,941	18.2%	142,114	124,937	13.7%

Internal FFB Production



CPO Production

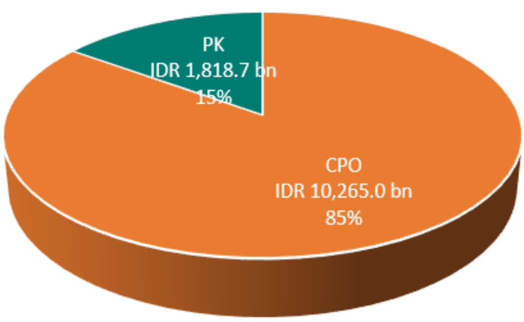


Financial Highlight

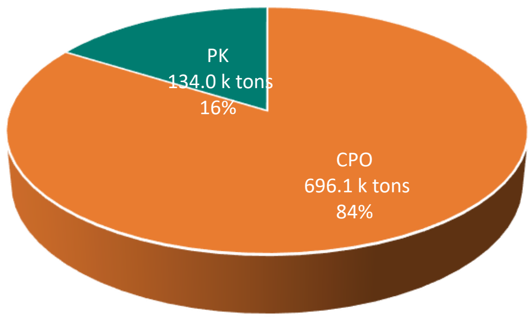
	Unit	2Q26	2Q25	YoY	1H26	1H25	YoY
Revenue	IDR million	6,456,503	5,148,958	25.4%	12,083,727	9,742,713	24.0%
Gross profit	IDR million	2,057,136	1,494,105	37.7%	3,562,283	2,572,728	38.5%
Gross margin	%	31.9%	29.0%	↑	29.5%	26.4%	↑
Net profit*	IDR million	1,087,569	770,697	41.1%	1,827,482	1,266,622	44.3%
Core Profit*	IDR million	1,083,693	729,157	48.6%	1,838,648	1,259,243	46.0%
EBITDA	IDR million	2,085,256	1,537,678	35.6%	3,495,225	2,548,643	37.1%
EBITDA margin	%	32.3%	29.9%	↑	28.9%	26.2%	↑

*Net profit attributable to Owners of the Company

Revenue



Sales Volume



For further information, please email to *investor.relations@bumitama-agri.com*