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Bumitama Agri Ltd.

The Story Behind the Numbers

THE GROUP'S PERFORMANCE AMID CHALLENGING WEATHER CONDITIONS

Bumitama Agri Ltd. ("Bumitama" or "the Group") reported revenue of IDR16.33 trillion for the nine months ended 30 September 2026 ("9M26"), an increase of 20% year-on-year ("YoY"). Net profit increased 31% to IDR2.44 trillion, while EBITDA grew 26% to IDR4.72 trillion, with EBITDA margin improving from 27.6% to 28.9%.

Internal fresh fruit bunch ("FFB") production increased 13% YoY to 2.88 million tons in 9M26, with FFB yield improving 15% from 14.4 to 16.5 tons per hectare ("ha"). The oil extraction rate ("OER") increased from 22.3% to 22.6%, while crude palm oil ("CPO") production rose 12% YoY to 1.04 million tons.

Bumitama's performance was supported by productivity improvements particularly during the earlier part of the quarter across its plantations and mills. During July 2026, internal FFB production reached 383,203 tons, with a yield of 2.21 tons per ha, which accounts for almost 40% of the quarter's production. Quarterly CPO production increased 14% YoY and 2% quarter-on-quarter ("QoQ") to 368,323 tons, supported by an OER of 22.9%. CPO yield reached 1.3 tons per ha during the quarter.

The Group's Kalimantan estates experienced exceptionally dry weather conditions during 3Q26, with average monthly rainfall of only 14 mm. These conditions placed additional pressure on logistics infrastructure and disrupting shipments. Consequently, third quarter revenue declined compared to second quarter to IDR4.24 trillion, with CPO sales volume falling 38% QoQ despite a 2% increase in average CPO selling price to IDR15,372 per kg.

The prolonged dry season also heightened the risk of land and forest fires across parts of Kalimantan. Fires affected certain areas within or adjoining the Group's concessions, including community-managed, conservation and unplanted land. Bumitama recognises the serious environmental and community impacts of the fires and haze.

The Group remains committed to its Zero Burning Policy and continues to cooperate with the relevant authorities in Indonesia and Singapore. As announced on 2 November 2026, Bumitama has committed to voluntarily engaging, at its own cost, assessors from the Singapore Government's panel, as directed by the National Environment Agency ("NEA"). The Company shares the Government's concern over the impact of the fires and haze and welcomes the opportunity to engage constructively with the relevant authorities. Investors are encouraged to refer to the Group's SGXNet announcements for further updates on material developments.

Meanwhile, elevated energy prices and policy-driven demand for vegetable oils, including Indonesia's implementation of B50 in July 2026, and relatively constrained palm oil supply growth could provide a supportive backdrop for palm oil fundamentals heading into 2027. However, market conditions remain subject to uncertainty, including changes in global energy prices, supply and demand dynamics, and the potential effects of prolonged dry weather on future production.

Looking ahead, Bumitama remains focused on sustaining productivity gains, managing cost pressures and addressing logistics constraints. The Group will continue to prioritise operational efficiency alongside its commitments to responsible land management, fire prevention and regulatory cooperation, with a focus on delivering sustainable long-term value for shareholders.

**Net profit refers to profit attributable to owners of the Group*

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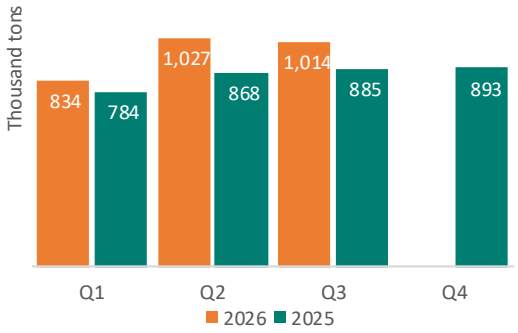
Bumitama Agri Ltd.

The Numbers

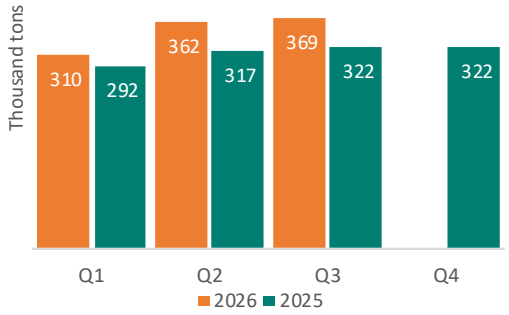
Production Highlight

	Unit	3Q26	3Q25	YoY	9M26	9M25	YoY
FFB Nucleus	ton	659,438	575,188	14.6%	1,883,782	1,648,857	14.2%
FFB Plasma	ton	354,483	309,220	14.6%	991,724	887,841	11.7%
FFB Yield	ton/ha	5.8	5.2	↑	16.5	14.4	↑
FFB External	ton	589,991	576,473	2.3%	1,732,472	1,655,790	4.6%
CPO Production	ton	368,323	322,306	14.3%	1,040,913	930,864	11.8%
OER	%	22.9%	22.0%	↑	22.6%	22.3%	↑
PK Production	ton	79,239	67,293	17.8%	221,353	192,230	15.2%

Internal FFB Production



CPO Production

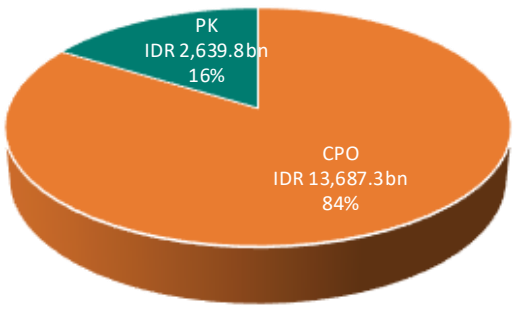


Financial Highlight

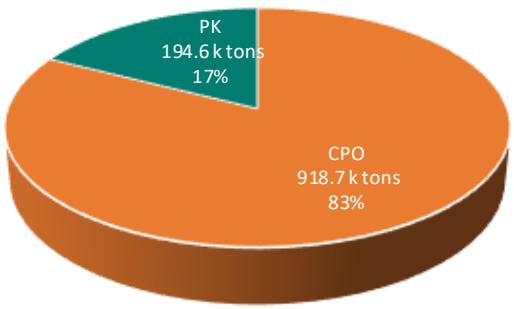
	Unit	3Q26	3Q25	YoY	9M26	9M25	YoY
Revenue	IDR million	4,243,408	3,867,737	9.7%	16,327,135	13,610,450	20.0%
Gross profit	IDR million	1,185,680	1,171,588	1.2%	4,747,963	3,744,316	26.8%
Gross margin	%	27.9%	30.3%	↓	29.1%	27.5%	↑
Net profit*	IDR million	614,070	602,912	1.9%	2,441,552	1,869,534	30.6%
Core Profit*	IDR million	601,393	607,181	-1.0%	2,440,041	1,866,424	30.7%
EBITDA	IDR million	1,220,173	1,208,181	1.0%	4,715,398	3,756,824	25.5%
EBITDA margin	%	28.8%	31.2%	↓	28.9%	27.6%	↑

*Net profit attributable to Owners of the Company

Revenue



Sales Volume



For further information, please email to *investor.relations@bumitama-agri.com*